Standalone Statement of Profit and Loss

for the year ended 31st March 2019

(All amounts are in millions of Indian Rupee; except per share data)

| · · | Notes | For the year ended March 31, 2019 | For the year ended March 31, 2018 |
|--|-------|--------------------------------------|--------------------------------------|
| Income | | | |
| Revenue from operations | 24 | 496,080 | 536,630 |
| Other income | | 2,507 | 2,356 |
| | | 498,587 | 538,986 |
| Expenses | | | |
| Network operating expenses | 25 | 161,247 | 139,512 |
| Access charges | | 81,739 | 78,944 |
| License fee / spectrum charges | | 49,465 | 55,630 |
| Employee benefits expense | 26 | 14,710 | 17,209 |
| Sales and marketing expenses | 27 | 25,619 | 30,519 |
| Other expenses | 28 | 38,394 | 36,171 |
| | | 371,174 | 357,985 |
| Profit from operating activities before depreciation, amortisation | 1 | 127,413 | 181,001 |
| and exceptional items | | | |
| Depreciation and amortisation | 29 | 150,876 | 130,486 |
| Finance costs | 30 | 78,437 | 59,107 |
| Finance income | 30 | (23,704) | (8,417) |
| Non-operating expenses | | 1,890 | 596 |
| Loss before exceptional items and tax | | (80,086) | (771) |
| Exceptional items (net) | 31 | (28,049) | 6,041 |
| Loss before tax | | (52,037) | (6,812) |
| Tax expense / (credit) | | | |
| Current tax | 12 | 15 | (2,204) |
| Deferred tax | 12 | (33,762) | (5,400) |
| (Loss) / profit for the year | | (18,290) | 792 |
| Other comprehensive income | | | |
| Items not to be reclassified to profit or loss: | | | |
| - Re-measurement gains on defined benefit plans | 26 | 148 | 87 |
| - Tax charge | 12 | (52) | (30) |
| Other comprehensive income for the year | | 96 | 57 |
| Total comprehensive (loss) / income for the year | | (18,194) | 849 |
| Earnings per share (Face value: ₹ 5/- each) | | | |
| Basic and diluted (loss) / earnings per share | 32 | (4.58) | 0.20 |

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date

For and on behalf of the Board of Directors of Bharti Airtel Limited

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's Registration No: 117366W / W-100018)

Shyamak R Tata
Sunil Bharti Mittal
Partner
Chairman

Membership No: 38320 DIN: 000424

Place: **New Delhi**Date: **May 6, 2019**

Chairman DIN: 00042491

Badal Bagri Chief Financial Officer **Gopal Vittal**

Managing Director & CEO (India and South Asia)
DIN: 02291778

Pankaj Tewari Company Secretary