

## Standalone Statement of Changes in Equity

(All amounts are in millions of Indian Rupees; except per share data)

Particulars	Share capital		Other equity - Reserves and Surplus						Total equity	
	No of shares (in '000)	Amount	Share premium	Retained earnings	General reserve	Business restructuring reserve	Share based payment reserve	Capital reserve		Total
<b>As of April 1, 2015</b>	<b>3,997,400</b>	<b>19,987</b>	<b>106,650</b>	<b>875,263</b>	<b>27,030</b>	<b>24,912</b>	<b>3,489</b>	<b>51</b>	<b>1,037,395</b>	<b>1,057,382</b>
Profit for the year	-	-	-	77,803	-	-	-	-	77,803	77,803
Other comprehensive loss	-	-	-	(34)	-	-	-	-	(34)	(34)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,769</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,769</b>	<b>77,769</b>
<b>Transaction with owners of equity</b>										
Employee share-based payment expense	-	-	-	-	-	-	209	-	209	209
Exercise of share options	-	-	-	-	-	-	127	-	127	127
Dividend paid (including tax)	-	-	-	(8,872)	-	-	-	-	(8,872)	(8,872)
Merger of subsidiary	-	-	-	(9,425)	-	(8,599)	-	8,700	(9,324)	(9,324)
<b>As of March 31, 2016</b>	<b>3,997,400</b>	<b>19,987</b>	<b>106,650</b>	<b>934,735</b>	<b>27,030</b>	<b>16,313</b>	<b>3,825</b>	<b>8,751</b>	<b>1,097,304</b>	<b>1,117,291</b>
Loss for the year	-	-	-	(99,256)	-	-	-	-	(99,256)	(99,256)
Other comprehensive loss	-	-	-	(25)	-	-	-	-	(25)	(25)
<b>Total comprehensive loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(99,281)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(99,281)</b>	<b>(99,281)</b>
<b>Transaction with owners of equity</b>										
Employee share-based payment expense	-	-	-	-	-	-	298	-	298	298
Exercise of share options	-	-	-	-	-	-	(144)	-	(144)	(144)
Dividend paid (including tax)	-	-	-	(5,456)	-	-	-	-	(5,456)	(5,456)
Merger of subsidiary	-	-	530	(720)	(445)	-	-	-	(635)	(635)
<b>As of March 31, 2017</b>	<b>3,997,400</b>	<b>19,987</b>	<b>107,180</b>	<b>829,278</b>	<b>26,585</b>	<b>16,313</b>	<b>3,979</b>	<b>8,751</b>	<b>992,086</b>	<b>1,012,073</b>

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration No: 101049W / E300004

For and on behalf of the Board of Directors of Bharti Airtel Limited

per Nilangshu Katriar  
Partner  
Membership No: 58814Sunil Bharti Mittal  
Chairman  
DIN: 00042491Gopal Vittal  
Managing Director  
& CEO (India & South Asia)  
DIN: 02291778Place: New Delhi  
Date: May 9, 2017Nilanjan Roy  
Global Chief Financial Officer