

Standalone Statement of Cash Flows

(All amounts are in millions of Indian Rupees)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Cash flows from operating activities		
(Loss) / profit before tax	(85,095)	102,542
Adjustments for:		
Depreciation and amortisation	122,034	95,753
Finance costs	52,546	35,453
Finance income	(23,421)	(15,708)
Exceptional items	152,405	(2,925)
Employee share-based payment expenses	298	209
Other non-cash items	795	434
Operating cash flow before changes in working capital	219,562	215,758
Changes in working capital		
Trade receivables	(151)	(3,087)
Trade payables	27,092	9,556
Inventories	14	68
Provisions	180	48
Other financial and non-financial liabilities	225	5,816
Other financial and non-financial assets	(20,827)	(11,863)
Net cash generated from operations before tax	226,095	216,296
Income tax paid	(14,439)	(21,797)
Net cash generated from operating activities (a)	211,656	194,499
Cash flows from investing activities		
Purchase of property, plant and equipment	(156,143)	(111,568)
Proceeds from sale of property, plant and equipment	3,053	4,853
Purchase of intangible assets	(179,939)	(71,709)
Net proceeds from current investments	47	47,376
Proceeds from buyback of share by subsidiary	12,350	-
Proceeds from sale of investment of subsidiaries	146,223	-
Investment in joint venture / associate	-	113
Investment in subsidiaries	(74,283)	(111,685)
Advances given to subsidiaries	(98,797)	(17,773)
Loan repayment by subsidiaries	82,288	26,517
Dividend received	16,511	9,470
Interest received	5,858	4,513
Net cash used in investing activities (b)	(242,833)	(219,893)
Cash flows from financing activities		
Proceeds from borrowings	140,419	74,520
Repayment of borrowings	(122,391)	(38,490)
Net proceeds / repayment of short-term borrowings	32,832	(3,316)
Interest and other finance charges paid	(10,850)	(5,087)
Proceeds from exercise of share options	3	231
Dividend paid (including tax)	(5,456)	(8,874)
Net cash generated from financing activities (c)	34,557	18,984
Net increase / (decrease) in cash and cash equivalents during the year (a+b+c)	3,380	(6,410)
Add: Cash and cash equivalents as at the beginning of the year	(2,558)	3,852
Cash and cash equivalents as at the end of the year (refer Note 15)	822	(2,558)

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W / E300004

For and on behalf of the Board of Directors of Bharti Airtel Limited

per Nilangshu Katriar
Partner
Membership No: 58814

Sunil Bharti Mittal
Chairman
DIN: 00042491

Gopal Vittal
Managing Director
& CEO (India & South Asia)
DIN: 02291778

Place: New Delhi
Date: May 9, 2017

Nilanjan Roy
Global Chief Financial Officer