

## Standalone Balance Sheet

(All amounts are in millions of Indian Rupees)

Particulars	Notes	As of March 31, 2017	As of March 31, 2016	As of April 1, 2015
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	6	381,176	312,673	258,156
Capital work-in-progress	6	11,818	28,588	26,898
Intangible assets	7	734,052	606,582	277,892
Intangible assets under development	7	84,184	9,715	64,108
Investment in subsidiaries, joint ventures and associates	8	459,538	698,913	652,478
<b>Financial assets</b>				
- Investments	8	52	52	52
- Derivative instruments	9	213	396	154
- Loans and security deposits	10	10,389	28,861	42,892
- Others	11	556	598	487
Deferred tax assets (net)	12	8,875	23,070	27,241
Other non-current assets	13	39,854	26,622	17,041
		<b>1,730,707</b>	<b>1,736,070</b>	<b>1,367,399</b>
<b>Current assets</b>				
Inventories		39	53	94
<b>Financial assets</b>				
- Investments	8	-	8	47,567
- Derivative instruments	9	634	462	168
- Trade receivables	14	32,118	31,724	33,047
- Cash and cash equivalents	15	1,087	466	3,852
- Loans	10	72,081	43,376	40,552
- Others	11	8,772	13,959	9,665
Current tax assets (net)		15,297	820	-
Other current assets	13	32,952	23,342	12,945
Assets-held-for-sale	5	13,729	-	-
		<b>176,709</b>	<b>114,210</b>	<b>147,890</b>
<b>Total Assets</b>		<b>1,907,416</b>	<b>1,850,280</b>	<b>1,515,289</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
Share capital	16	19,987	19,987	19,987
Other equity		992,086	1,097,304	1,037,395
		<b>1,012,073</b>	<b>1,117,291</b>	<b>1,057,382</b>
<b>Non-current liabilities</b>				
<b>Financial liabilities</b>				
- Borrowings	17	503,421	414,570	194,209
- Derivative instruments	9	186	8	121
- Others	18	21,881	20,736	19,713
Deferred revenue		18,321	16,984	15,887
Provisions	19	2,330	2,223	1,926
		<b>546,139</b>	<b>454,521</b>	<b>231,856</b>
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
- Borrowings	17	65,478	6,999	6,259
- Current maturities of long-term borrowings	17	33,451	33,434	13,171
- Derivative instruments	9	1,662	696	223
- Trade Payables	21	149,698	119,706	105,769
- Others	18	55,671	78,772	65,250
Deferred revenue		30,311	29,485	28,726
Provisions	19	1,291	1,189	1,174
Current tax liabilities (net)		-	-	507
Other current liabilities	20	11,642	8,187	4,972
		<b>349,204</b>	<b>278,468</b>	<b>226,051</b>
<b>Total Liabilities</b>		<b>895,343</b>	<b>732,989</b>	<b>457,907</b>
<b>Total Equity and Liabilities</b>		<b>1,907,416</b>	<b>1,850,280</b>	<b>1,515,289</b>

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration No: 101049W / E300004

For and on behalf of the Board of Directors of Bharti Airtel Limited

per Nilangshu Katriar  
Partner  
Membership No: 58814

Sunil Bharti Mittal  
Chairman  
DIN: 00042491

Gopal Vittal  
Managing Director  
& CEO (India & South Asia)  
DIN: 02291778

Place: New Delhi  
Date: May 9, 2017

Nilanjan Roy  
Global Chief Financial Officer