

Consolidated Cash Flow Statement

(₹ Millions)

Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
A. Cash flows from operating activities:		
Profit before tax	106,677	105,398
Adjustments for:		
Depreciation and amortisation	213,675	198,583
Exceptional items	(38,815)	1,941
Finance income	(8,756)	(12,240)
Finance costs and foreign exchange loss / (gain)	87,020	39,008
Expenses on employee stock option plan	248	(4)
(Profit) / loss on sale of assets (net)	(671)	(964)
Operating cash flows before changes in assets and liabilities	359,378	331,722
Adjustments for changes in assets and liabilities :		
- Increase in trade receivables	(3,681)	(9,338)
- Increase in other receivables	(3,816)	(8,701)
- Increase in inventories	(872)	(2)
- Increase in trade and other payables	3,830	14,935
- (Decrease) / increase in provisions	(106)	1,071
Cash generated from operations	354,733	329,687
Income taxes paid	(52,549)	(49,097)
Net cash flows from operating activities	302,184	280,590
B. Cash flows from investing activities:		
Purchase of tangible assets	(204,228)	(156,539)
Purchase of intangible assets	(81,452)	(65,970)
Proceeds from sale of tangible assets	4,543	3,592
Sale / (purchase) of investments (net)	67,743	(565)
Purchase of non-current investments	(3,218)	(3,078)
Sale of non-current investments	7,642	5,618
Acquisition of subsidiary, net of cash acquired	(135)	(358)
Sale of tower assets	56,821	1,021
Proceeds from sale of interest in joint venture	55	-
Loan given to associate	-	(154)
Net purchase of bank deposits	(5,625)	(8,468)
Interest received	3,772	1,367
Dividend received	118	480
Net cash flows used in investing activities	(153,964)	(223,054)
C. Cash flows from financing activities:		
Proceeds from borrowings	197,669	349,834
Repayments of borrowings	(328,815)	(433,175)
Net proceeds from short-term borrowings	10,803	6,262
Proceeds from sale and finance lease back of towers	48,120	-
Repayment of finance lease liabilities	(2,593)	-
Proceeds from exercise of share options	569	552
Dividend paid (including tax)	(16,146)	(23,472)
Interest and other finance charges paid	(35,290)	(36,513)
Sale of stake in a subsidiary to minority interest	984	40,412
Acquisition of minority interest	-	(624)
Net cash flows used in financing activities	(124,699)	(96,724)
Net increase / (decrease) in cash and cash equivalents during the year	23,521	(39,188)
Effect of exchange rate changes on cash and cash equivalents	1,342	43
Add : Cash and cash equivalents at the beginning of the year	11,975	51,120
Cash and cash equivalents at the end of the year	36,838	11,975
Cash and cash equivalents comprise:		
Cash and cheques on hand	992	1,356
Balances with bank	15,054	7,769
Deposits with original maturity of three months or less	20,792	2,850
Total cash and cash equivalents	36,838	11,975

Notes :

- Figures in brackets indicate cash out flow.
- The above cash flow statement has been prepared under the indirect method set out in AS-3 'Cash Flow Statements' notified under Section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 issued by Ministry of Corporate Affairs.
- Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.

The accompanying notes form an integral part of these consolidated financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W

per Nilangshu Katriar
Partner
Membership No: 58814

Place: Gurgaon
Date: April 27, 2016

For and on behalf of the Board of Directors of Bharti Airtel Limited

Sunil Bharti Mittal
Chairman

Rajendra Chopra
Company Secretary

Gopal Vittal
Managing Director
& CEO (India & South Asia)

Nilanjan Roy
Global Chief Financial Officer